

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-K/A

AMENDMENT TO APPLICATION OR REPORT
Filed Pursuant to Section 13 or 15 (d) of
The Securities Exchange Act Of 1934

Eastman Kodak Company
(Exact name of registrant as specified in its charter)

AMENDMENT NO. 1

The undersigned registrant hereby amends the following items, financial statements, exhibits, or other portions of its Annual Report on Form 10-K for the year ended December 31, 1996 as set forth below:

The exhibit listed below and attached hereto is hereby added to the registrant's Annual Report on Form 10-K for the year ended December 31, 1996.

Exhibit

(99) Eastman Kodak Employees' Savings and Investment Plan Annual Report on Form 11-K for the fiscal year ended December 30, 1996.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

Eastman Kodak Company
(Registrant)

David J. FitzPatrick
Controller and Vice President

Date: April 30, 1997

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 [FEE REQUIRED]

For the fiscal year ended December 30, 1996

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to _____

Commission file number 1-87

A. Full title of the plan and the address of the plan, if different
from that of the issuer named below:

EASTMAN KODAK EMPLOYEES'
SAVINGS AND INVESTMENT PLAN

B. Name of issuer of the securities held pursuant to the plan and
the address of its principal executive office:

EASTMAN KODAK COMPANY
343 STATE STREET
ROCHESTER, NEW YORK 14650

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
INDEX TO FINANCIAL STATEMENTS, SCHEDULES AND EXHIBIT
DECEMBER 30, 1996

	Page No.
(a) Financial Statements	
Report of Independent Accountants	3
Statement of Net Assets	4
Statement of Changes in Net Assets	5
Notes to Financial Statements	6-19
(b) Schedules	
I. Schedule of Investments	20-47
II. Allocation of Net Assets to Investment Funds	48-54
III. Allocation of Changes in Net Assets to Investment Funds	55-64
(c) Exhibit	
Consent of Independent Accountants	65

REPORT OF INDEPENDENT ACCOUNTANTS

To the Savings and Investment
Plan Committee and the Participants of the
Eastman Kodak Employees' Savings
and Investment Plan

In our opinion, the financial statements and related schedules listed in the index appearing on page 2 of this Annual Report on Form 11-K present fairly, in all material respects, the net assets of the Eastman Kodak Employees' Savings and Investment Plan at December 30, 1996 and 1995, and the changes in net assets for each of the three fiscal years in the period ended December 30, 1996, in conformity with generally accepted accounting principles. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

PRICE WATERHOUSE LLP

Rochester, New York
April 11, 1997

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
STATEMENT OF NET ASSETS
(in thousands)

	December 30,	
	----- 1996 -----	----- 1995 -----
ASSETS		
Investments at Fair Value:		
Eastman Kodak Company common stock	\$ 596,907	\$ 501,602
Eastman Chemical Company common stock	46,277	40,174
Other common stocks	483,481	156,596
Mutual funds	264,776	474,403
Interest in common/collective trusts (pooled) funds	325,813	132,721
Short-term interest funds	14,687	4,798
U.S. government securities	1,480	-
Investments at Contract Value:		
Group annuity contracts	3,407,997	3,305,515
Loans to participants	74,102	62,609
Employer contributions receivable	235	3,600
Dividends and interest receivable	4,053	3,576
Receivables for securities sold	3,737	1,337
Miscellaneous receivable	233	139
Cash	-	36
	-----	-----
Total assets (cost: 1996 - \$4,899,891 1995 - \$4,396,944)	5,223,778	4,687,106
	-----	-----
LIABILITIES		
Distributions payable to participants	14,552	15,275
Distributions payable to successor plans	562,094	522,627
Payables for securities purchased	3,338	700
Accrued expenses	2,854	3,201
	-----	-----
Total liabilities	582,838	541,803
	-----	-----
Net assets	\$4,640,940 =====	\$4,145,303 =====

(See accompanying notes to financial statements)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS
(in thousands)

For the fiscal year ended December 30,

	1996	1995	1994
	-----	-----	-----
ADDITIONS TO NET ASSETS:			
Dividends on Eastman Kodak			
Company common stock	\$ 12,671	\$ 12,413	\$ 12,081
Dividends on Eastman Chemical			
Company common stock	1,201	499	490
Other dividends	20,322	13,641	13,666
Interest	275,973	272,618	261,888
Income from common/collective trusts (pooled) funds	1,526	684	804
Miscellaneous income	36	4	-
Net realized and unrealized gains from investments	263,017	291,817	34,325
Employer contributions	169,235	150,533	152,802
Total Additions	----- 743,981	----- 742,209	----- 476,056
DEDUCTIONS FROM NET ASSETS:			
Distributions to participants	(201,802)	(155,879)	(153,825)
Distributions to successor plans	(39,469)	(62,655)	(459,973)
Administrative expenses	(7,073)	(6,494)	(5,907)
Total Deductions	----- 248,344	----- 225,028	----- 619,705
Increase (Decrease) in net assets	495,637	517,181	(143,649)
Net assets at beginning of year	4,145,303	3,628,122	3,771,771
Net assets at end of year	=====	=====	=====

(See accompanying notes to financial statements)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE 1: DESCRIPTION OF PLAN

General

The Eastman Kodak Employees' Savings and Investment Plan (the Plan or SIP) is a defined contribution plan of a controlled group of corporations consisting of Eastman Kodak Company and certain United States subsidiaries operating in the United States (Kodak). Regular full-time, regular part-time, supplementary or conditional employees of these corporations are eligible to participate in the Plan. Limited service employees, co-ops and special program employees are not eligible. The Plan is subject to the Employee Retirement Income Security Act of 1974.

The Plan is administered by the Savings and Investment Plan Committee (SIPCO), which is the Plan Administrator and Named Fiduciary. The Trusts, forming part of the Plan, are administered by Boston Safe Deposit and Trust Company (Boston Safe) and Fidelity Management Trust Company (Fidelity) (together the Plan Trustees).

Plan Amendments and Other Changes

During 1996 two new investment options were made available to Eastman Chemical Company participants. Effective December 1, 1996 the maximum salary deferral rate was increased from 15 percent to 18 percent of pay for eligible Kodak participants.

On December 31, 1993, Kodak spun off its worldwide chemical business, Eastman Chemical Company (ECC or Eastman). Subsequent to the spin-off, account balances of the ECC participants were liquidated and the proceeds invested in seven newly-created funds within the Plan that are managed by Fidelity, the trustee for ECC participants. Effective January 1, 1994, all salary deferrals of ECC participants have been contributed to the Eastman Investment Plan (EIP). The provisions of the Plan described below with respect to loans and distributions apply equally to the ECC participants in the Plan. Upon receiving updated determination letters from the IRS with respect to the SIP and EIP plans, the account balances of ECC participants will be transferred from SIP to EIP. See Federal Income Tax Status footnote. The balances of the ECC participants are reflected as a liability in the accompanying financial statements.

Effective November 30, 1994, Kodak sold its Clinical Diagnostics Division (CDD); the CDD employees remained employees of Kodak and active participants in the Plan until December 26, 1994. Upon receiving a determination letter from the IRS with respect to the SIP Plan and successor plan sponsored by the purchaser of CDD, the account balances of the CDD employees will be transferred from SIP to such successor plan. The balances of the CDD employees are reflected as a liability in the accompanying financial statements.

Administrative Expenses

The Plan provides for the payment of certain administrative expenses by the Trusts, including fees for investment advisors, recordkeepers, the Plan Trustees, attorneys and accountants. The recordkeepers are Hewitt Associates and Fidelity.

Contributions

The Plan includes a salary reduction provision allowing eligible Kodak participants to defer up to 18% of qualifying compensation as defined in the Plan. The maximum deferral for a Plan year is limited to 18% of the aggregate of wage dividend and qualifying compensation, but not more than the statutory limit of \$9,500 for calendar year 1996 (\$9,240 for calendar years 1995 and 1994). Participants' salary deferrals are contributed to the Plan by Kodak on behalf of the participants. All contributions are immediately vested. Boston Safe will invest the amount contributed to the Plan into the investment funds described in the Investments footnote, as directed by the participant. Participants may make transfers among the funds once a month.

Loans

The Plan Administrator may grant a loan to a participant provided that the aggregate of the participant's outstanding loans will not exceed the lesser of: 1) \$50,000 less the highest outstanding loan balance during the previous 12 months, or 2) 50% of the current value of the participant's account. A new loan must be at least \$1,000 and repaid within five years of the date of the loan. In accordance with the Plan provisions, the rate of interest is fixed at the discretion of the Plan Administrator. Interest is charged at the lesser of the maximum legal rate or the prime rate.

Distributions

Distributions from the Plan are made under the following circumstances:

1. No portion of an account may be withdrawn without the approval of the Plan Administrator or its designee. Approval of hardship withdrawals will only be granted in order to meet obligations relating to the payment of substantial out-of-pocket medical (or dental) bills for the participant, the participant's spouse or any of the participant's dependents, the purchase or construction of a primary residence, tuition, room and board or other post-secondary educational expenses, or payments to prevent eviction/foreclosure.
2. Upon attaining age 59 1/2, a participant may elect to receive a lump sum cash distribution from the Plan while still actively employed.

Distributions (Cont'd)

3. Upon separation from service for any reason except death, the full value of a participant's account is distributed as a lump sum if the account balance is less than \$3,500 and the participant is not retirement eligible. Otherwise, the full value of the account is distributed when and as designated by the participant in a lump sum payment, or in monthly or annual installments. If an appropriate designation is not made by the participant, the account is paid in a lump sum cash payment in February following the year the participant turns age 65.
4. In the event of death, the value of a participant's account is paid in a lump sum to a designated beneficiary, if any, or to the decedent's estate, except that if there is a surviving spouse, then the entire sum will be paid to such spouse unless the spouse consents to the beneficiary designation of the participant.
5. The Plan Trustees are authorized to honor "qualified domestic relations orders" issued and served in accordance with Section 414(p) of the Internal Revenue Code.

Plan Termination

While Kodak expects to continue the Plan, it has the right to discontinue contributions and amend or terminate the Plan at any time. In the event that contributions to the Plan are discontinued, the Plan Trustees will continue to administer the Trusts. In the event of the termination of the Trusts as a result of or incident to termination of the Plan, the pro rata value of the participants' accounts will be paid in accordance with the provisions of the Plan.

NOTE 2: SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The Plan operates on a fiscal year ending December 30.

The Plan's financial statements have been prepared on the accrual basis of accounting. Distributions payable to participants are recorded when the request for payment meeting the provisions of the Plan is received.

Employer contributions represent qualifying compensation withheld from the participants by Kodak for contribution to the Plan.

Investment Valuation and Income Recognition

The group annuity contracts included in the Fixed Income Fund and Fidelity Managed Income Portfolio are valued at cost plus interest reinvested. American Institute of Certified Public Accountant's (AICPA's) Statement of Position (SOP) 94-4, "Reporting of Investment Contracts Held by Health and Welfare Benefit Plans and Defined-Contribution Pension Plans", which is effective for the plan year ended December 30, 1995, requires that guaranteed investment contracts be valued at cost plus interest reinvested if they are fully benefit responsive, as defined by SOP 94-4. The Plan Administrator believes that the group annuity contracts held by the Plan are fully benefit responsive. In aggregate, the recorded value of the group annuity contracts approximates their fair value. Interest in common or collective trusts (pooled) funds reflect market values as certified by the managers of such funds. Fair values of all other investments are based upon active market quotations on national exchanges, if available, at December 30, or, if not available, upon amounts believed by the Plan Administrator to be realizable at that time.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at year end and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3: INVESTMENTS

All contributions are paid to Boston Safe. No bond is furnished by the Plan Trustees in connection with the custody of security investments or other assets of the Plan.

The Plan Trustees are authorized to keep any portion of any of the foregoing funds in cash or liquid investments as they may deem advisable.

All dividends, interest or gains derived from investments in each Fund are reinvested in the respective Fund by the Plan Trustees.

Funds at Boston Safe

The Kodak Stock Fund consists primarily of shares of Eastman Kodak Company common stock. Purchases of Kodak stock are made daily as required by participant activity. When Kodak spun off ECC on December 31, 1993, shareholders received one share of ECC for every four Kodak shares owned. In 1994, 1,279,321 shares of ECC stock were sold at an average price of \$46.10 per share and the proceeds were used to acquire shares of Kodak stock.

The Smaller Stock Fund consists primarily of investments in U.S. stocks made through mutual funds, group trusts, or separate accounts, all of which are selected by an Investment Manager appointed by the Plan Administrator.

The Fixed Income Fund's assets are invested primarily in contracts with insurance companies. Effective annual yields on these contracts ranged between 5.83% and 12.97% depending on the date of the contribution, transfer or rollover. The blended rate of return on the Fixed Income Fund was approximately 8.4% in 1996 (8.7% in 1995 and 8.5% in 1994).

The Balanced Mutual Fund is composed of a single mutual fund selected by the Plan Administrator, the Fidelity Puritan Fund, which is a balanced fund that seeks current income consistent with preservation of capital by investing in a broadly diversified portfolio of high-yielding equity and debt securities.

The Large Stock Index Fund invests in all 500 stocks that compose the Standard & Poor's 500 Index.

The International Stock Fund invests in a large number of widely diversified stocks in more than 30 countries around the world.

Funds at Fidelity

The Kodak Stock Fund consists of shares of Eastman Kodak Company common stock.

The Eastman Stock Fund consists primarily of shares of Eastman Chemical Company common stock.

The Fidelity Managed Income Portfolio is a fixed income fund consisting of investment contracts with one or more financial institutions that pay interest to the fund. The rate of interest paid to the fund will change from time to time as investment contracts mature and new contracts are purchased. Effective annual yields on these contracts ranged between 5.35% and 12.97% depending on the date of the contribution, transfer or rollover. The blending of earnings in the Fidelity Managed Income Portfolio produced an effective yield of approximately 8.0% in 1996 (8.5% in 1995 and 9.0% in 1994).

Funds at Fidelity (Cont'd)

The Fidelity Fund seeks long-term capital growth and reasonable current income. It focuses on investments in companies that the fund's manager believes are marked by solid balance sheets and good prospects for growth. Investments will be diversified across a variety of market sectors.

The Fidelity Puritan Fund is a balanced fund that seeks current income consistent with preservation of capital by investing in a broadly diversified portfolio of high-yielding equity and debt securities.

The Fidelity Magellan Fund is a growth fund seeking long-term capital appreciation by investing in stocks, and corporate securities convertible into stocks, of domestic, multinational and foreign companies that the fund's manager believes offer potential for growth, which also leads to a correspondingly higher level of risk.

The Fidelity Contrafund is a growth fund seeking long-term capital appreciation by investing primarily in securities of companies believed by the fund's manager to be out of favor and undervalued.

The Fidelity International Growth & Income Fund, a growth and income mutual fund that invests internationally, seeks to increase the value of investments over the long term through capital growth while also providing current income.

The Fidelity U.S. Equity Index Portfolio is an index mutual fund that seeks to duplicate the composition and total return of the Standard & Poor's Composite Index of 500 Stocks.

The number of participants in each fund was as follows:

	December 30,	
	-----	-----
	1996	1995
	----	----
Boston Safe Funds:		
Kodak Stock Fund	25,919	28,744
Smaller Stock Fund	26,571	28,940
Fixed Income Fund	52,584	60,635
Balanced Mutual Fund	9,480	9,019
Large Stock Index Fund	11,419	7,874
International Stock Fund	8,114	8,040

	December 30,	
	-----	-----
	1996	1995
	----	----
Fidelity Funds:		
Kodak Stock Fund	2,084	2,240
Eastman Stock Fund	3,106	2,778
Fidelity Managed Income Portfolio	9,674	10,079
Fidelity Fund	2,027	1,965
Fidelity Puritan Fund	2,477	2,581
Fidelity Magellan Fund	3,844	4,239
Fidelity Contrafund	2,207	2,147
Fidelity International Growth & Income Fund	124	0
Fidelity U.S. Equity Index Portfolio	187	0

The total number of participants in the Plan was less than the sum of the number of participants shown above because many participants invest in more than one fund.

NOTE 4: LOANS TO PARTICIPANTS

The Plan Trustees make loans to participants in accordance with Plan provisions. The Plan's receivable for loans made after 1993 is recorded as an asset of the Loan Funds. The Plan's receivable for loans made prior to 1994 was recorded as an asset of each of the funds from which the participants made the loan election. Loans made are accounted for as a transfer from the fund directed by the participant to the loan fund. The principal portion of loan repayments reduces the Loan Fund receivable. The principal and interest repaid are directed to funds to which the participant's current contributions are directed; the principal is accounted for as a transfer and the interest accounted for as income in the fund to which the participant's current contributions are directed.

NOTE 4: LOANS TO PARTICIPANTS (Cont'd)

Interest income earned on loans to participants for the fiscal years ended December 30 is:

	(in thousands)		
	1996	1995	1994
	-----	-----	-----
Boston Safe Funds:			
Kodak Stock Fund	\$ 586	\$ 564	\$ 666
Smaller Stock Fund	785	823	1,080
Fixed Income Fund	2,818	1,874	538
Balanced Mutual Fund	133	71	21
Large Stock Index Fund	138	51	9
International Stock Fund	76	42	14
	-----	-----	-----
Total	\$4,536	\$3,425	\$2,328
	=====	=====	=====
	1996	1995	1994
	-----	-----	-----
Fidelity Funds:			
Kodak Stock Fund	\$ 13	\$ 9	\$ 11
Eastman Stock Fund	41	27	13
Fidelity Managed Income Portfolio	393	310	179
Fidelity Fund	20	14	9
Fidelity Puritan Fund	34	28	16
Fidelity Magellan Fund	76	61	51
Fidelity Contrafund	28	22	18
Fidelity International Growth & Income Fund	1	-	-
Fidelity U.S. Equity Index Portfolio	2	-	-
	-----	-----	-----
Total	\$ 608	\$ 471	\$ 297
	=====	=====	=====

The interest income from loans shown above is included in "interest" on the Statement of Changes in Net Assets.

NOTE 5: NET REALIZED AND UNREALIZED GAINS (LOSSES) FROM INVESTMENTS

Components of net realized and unrealized gains (losses) from investments and proceeds from sales of investments for the fiscal years ended on December 30 are:

(in thousands)

	Realized gains from investments -----	Unrealized gains (losses) from investments -----	Net Realized and Unrealized gains (losses) from investments -----	Proceeds from sales of investments -----
1996				
Boston Safe Kodak common stock	\$ 14,781	\$ 99,296	\$114,077	\$ 119,466
Fidelity Kodak common stock	2,706	2,061	4,767	45,435
Fidelity Eastman stock	1,607	(5,585)	(3,978)	97,535
Other securities	101,561	46,590	148,151	773,195
	-----	-----	-----	-----
	\$120,655	\$142,362	\$263,017	\$1,035,631
	=====	=====	=====	=====
1995				
Boston Safe Kodak common stock	\$17,500	\$127,190	\$144,690	\$ 105,480
Fidelity Kodak common stock	4,880	2,352	7,232	26,772
Fidelity Eastman stock	4,553	2,102	6,655	89,992
Other securities	38,851	94,389	133,240	169,336
	-----	-----	-----	-----
	\$65,784	\$226,033	\$291,817	\$ 391,580
	=====	=====	=====	=====
1994				
Boston Safe Kodak common stock	\$19,846	\$ 2,845	\$ 22,691	\$ 25,142
Fidelity Kodak common stock	1,172	3,359	4,531	16,828
Fidelity Eastman stock	829	2,043	2,872	26,521
Other securities	20,730	(16,499)	4,231	724,197
	-----	-----	-----	-----
	\$42,577	\$ (8,252)	\$ 34,325	\$ 792,688
	=====	=====	=====	=====

Consistent with Department of Labor regulations, the components of net realized and unrealized gains and losses from investments are calculated for purposes of Form 5500 based on an investment's current value at the beginning of the year, or acquisition cost if acquired during the year (revalued cost). For purposes of determining realized gains and losses, the revalued costs of investments sold are determined based upon a weighted average basis.

BOSTON SAFE FUNDS

NOTE 6: UNIT VALUES AND PARTICIPANT UNITS
(in thousands, except per unit value data)

Following are the funds' month-end unit values and participants' units as calculated by the Trustees.

	Kodak Stock Fund		Smaller Stock Fund		Fixed Income Fund		Balanced Mutual Fund		Large Stock Index Fund		International Stock Fund	
	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units
1996												
Jan. 31	\$22.9819	23,788	\$21.6775	21,798	\$14.1412	209,624	\$12.0728	7,398	\$14.1296	6,009	\$10.6631	6,725
Feb. 29	22.5174	24,895	22.3661	21,506	14.2316	206,470	12.2159	7,861	14.2179	6,584	10.6866	7,189
Mar. 31	22.3114	25,357	22.8201	21,889	14.3316	206,832	12.4157	8,153	14.3528	7,024	10.9109	7,225
Apr. 30	24.0296	24,648	23.7503	22,480	14.4277	205,321	12.4219	8,496	14.5622	7,485	11.3051	7,760
May 31	23.4673	25,374	24.5698	22,813	14.5275	202,979	12.5041	8,396	14.9442	7,838	11.2291	8,115
June 30	24.5111	25,272	24.0986	23,117	14.6254	202,154	12.5605	8,314	14.9978	8,127	11.2994	8,151
July 31	23.5275	25,328	22.8726	22,903	14.7257	201,976	12.3166	8,191	14.3447	8,320	10.8736	8,122
Aug. 31	22.9829	25,914	23.7268	22,563	14.8267	201,187	12.4338	8,093	14.6335	8,369	10.9660	7,986
Sep. 30	24.8705	23,305	24.7264	22,622	14.9246	201,099	12.9281	8,113	15.4521	8,621	11.1930	7,854
Oct. 31	25.1575	22,381	24.8296	22,514	15.0257	206,593	13.2397	8,174	15.8683	8,986	11.1270	7,617
Nov. 30	25.7505	22,115	25.8954	22,506	15.1244	205,380	13.9025	8,306	17.0624	9,406	11.5337	7,437
Dec. 30	26.1515	21,913	26.0138	22,557	15.2233	204,544	13.8667	8,471	17.0009	9,868	11.4238	7,418
1995												
Jan. 31	\$15.0685	26,008	\$17.2073	22,038	\$13.0164	213,600	\$ 9.7775	6,112	\$10.2868	2,748	\$ 9.1940	4,721
Feb. 28	15.7864	25,165	17.7324	21,743	13.1009	214,881	10.0723	6,086	10.6743	2,806	9.0807	4,573
Mar. 31	16.4715	24,234	18.1159	21,782	13.1944	217,663	10.3041	6,141	10.9885	3,056	9.4996	4,698
Apr. 30	17.7611	23,160	18.4164	21,711	13.2854	218,367	10.5114	6,338	11.3028	3,274	9.7944	4,902
May 31	18.7554	23,702	18.8146	21,517	13.3800	217,214	10.7334	6,483	11.7387	3,462	9.8095	4,991
June 30	18.8246	24,672	19.3313	21,528	13.4718	215,772	10.8543	6,498	12.0151	3,641	9.7335	4,837
July 31	17.8873	25,487	20.0670	21,636	13.5671	213,797	11.2170	6,593	12.3953	4,013	10.3433	4,801
Aug. 31	18.0442	25,566	20.4823	21,628	13.6630	213,204	11.2698	6,673	12.4269	4,145	10.1110	4,973
Sep. 30	18.5041	24,993	20.9314	21,691	13.7564	213,433	11.4284	6,727	12.9388	4,248	10.2605	5,001
Oct. 31	19.5477	24,123	20.2634	21,782	13.8526	213,496	11.2441	6,862	12.8935	4,760	9.9805	5,071
Nov. 30	21.4281	23,091	20.9552	21,831	13.9463	213,978	11.6399	7,013	13.4240	5,203	10.1649	5,171
Dec. 30	21.0227	23,837	21.3790	21,857	14.0400	211,742	11.9054	6,985	13.6526	5,437	10.4931	5,592

FIDELITY FUNDS

UNIT VALUES AND PARTICIPANT UNITS (Cont'd)
(in thousands, except per unit value data)

	Kodak Stock Fund		Eastman Stock Fund		Fidelity Managed Income Portfolio		Fidelity Fund		Fidelity Puritan Fund		Fidelity Magellan Fund	
	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units	Unit Value	Units
1996												
Jan. 31	\$16.74	1,285	\$14.82	2,035	\$1.00	317,798	\$23.16	484	\$17.25	1,072	\$87.22	490
Feb. 29	16.32	1,434	16.16	1,840	1.00	318,378	23.45	547	17.47	1,081	86.65	487
Mar. 31	16.20	1,431	15.51	2,377	1.00	313,447	23.79	556	17.64	1,079	87.51	477
Apr. 30	17.43	1,294	15.14	2,911	1.00	308,169	24.17	538	17.65	1,059	88.08	464
May 31	16.92	1,366	15.09	2,802	1.00	308,831	24.64	532	17.76	1,049	74.87	545
June 30	17.68	1,183	13.76	3,391	1.00	303,950	24.65	564	17.68	1,048	74.80	521
July 31	16.99	1,276	11.85	4,092	1.00	296,973	23.58	535	17.34	1,018	71.32	505
Aug. 31	16.53	1,335	12.66	4,165	1.00	296,568	22.68	579	17.50	1,009	73.12	497
Sep. 30	17.87	1,189	13.21	3,731	1.00	306,085	23.76	607	16.48	1,113	76.05	490
Oct. 31	18.16	1,165	13.07	3,918	1.00	305,920	24.15	595	16.88	1,107	77.85	482
Nov. 30	18.41	1,177	12.92	3,681	1.00	310,310	25.60	623	17.73	1,093	82.89	469
Dec. 30	18.72	1,191	12.64	3,741	1.00	311,767	25.06	611	17.46	1,101	81.43	464
1995												
Jan. 31	\$11.21	1,720	\$11.14	2,491	\$1.00	281,150	\$18.45	450	\$14.74	1,102	\$66.12	502
Feb. 28	11.75	1,683	12.23	1,928	1.00	292,008	19.08	438	15.19	1,081	69.83	481
Mar. 31	12.23	1,616	12.50	1,654	1.00	299,504	19.67	435	15.42	1,077	72.44	469
Apr. 30	13.20	1,461	12.74	2,037	1.00	299,870	20.15	428	15.73	1,056	75.81	459
May 31	13.94	1,445	13.43	1,609	1.00	307,370	20.49	430	16.07	1,037	77.59	459
June 30	13.99	1,486	13.36	1,750	1.00	307,884	21.04	428	16.15	1,044	83.50	448
July 31	13.25	1,724	14.25	1,616	1.00	307,937	22.00	429	16.69	1,028	89.91	454
Aug. 31	13.33	1,762	14.39	1,723	1.00	307,750	21.77	437	16.77	1,022	90.69	453
Sep. 30	13.70	1,644	14.33	2,366	1.00	302,453	22.31	438	16.78	1,030	92.37	446
Oct. 31	14.34	1,435	13.27	2,974	1.00	298,380	22.05	444	16.51	1,031	89.99	447
Nov. 30	15.63	1,355	14.60	2,173	1.00	312,378	22.98	450	17.10	1,012	91.99	450
Dec. 30	15.39	1,363	13.97	2,911	1.00	302,030	22.61	479	17.01	1,052	85.98	488

FIDELITY FUNDS

UNIT VALUES AND PARTICIPANT UNITS (Cont'd)
(in thousands, except per unit value data)

	Fidelity Contrafund		Fidelity International Growth & Income Fund		Fidelity U.S. Equity Index Portfolio	
	Unit Value	Units	Unit Value	Units	Unit Value	Units
1996						
Jan. 31	\$38.88	486				
Feb. 29	37.11	523				
Mar. 31	38.14	518				
Apr. 30	39.32	540				
May 31	39.65	556	18.74	1	24.55	5
June 30	39.34	563	18.87	54	24.53	47
July 31	37.51	547	18.43	66	23.44	72
Aug. 31	38.94	548	18.66	74	23.93	80
Sep. 30	40.54	562	19.11	74	25.15	81
Oct. 31	41.84	564	19.09	75	25.84	100
Nov. 30	44.27	568	20.04	84	27.79	120
Dec. 30	42.44	600	19.44	86	27.43	127

1995						
Jan. 31	\$29.79	454				
Feb. 28	30.99	444				
Mar. 31	32.12	432				
Apr. 30	33.57	429				
May 31	34.38	420				
June 30	36.56	416				
July 31	39.36	424				
Aug. 31	39.88	427				
Sep. 30	40.61	426				
Oct. 31	39.87	433				
Nov. 30	40.92	437				
Dec. 30	38.02	486				

NOTE 7: SIGNIFICANT INVESTMENTS

The following table represents investments having a value equal to or greater than 5% of net assets at December 30, 1996:

(in thousands)

Investment -----	Maturity Date -----	Interest Rate -----	Principal Amount or Shares -----	Cost -----	Fair or Contract Value -----
Eastman Kodak Company common stock	N/A	N/A	7,246	\$342,033	\$ 596,907
John Hancock Life Ins. GAC #4481	3/1/1999	8.84%	\$259,903	259,903	259,903
John Hancock Life Ins. GAC #5702	10/3/2002	10.1%	\$262,814	262,814	262,814
TOTAL				<u>\$864,750</u>	<u>\$1,119,624</u>

NOTE 8: FEDERAL INCOME TAX STATUS

In February 1988, the Plan received a favorable tax determination letter from the Internal Revenue Service in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving such letter. The Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan Administrators of the Plan and EIP have requested tax determination letters from the Internal Revenue Service pursuant to the requirements of the Tax Reform Act of 1986, which the Plan Administrators expect to receive. Upon receiving such determination letters, the account balances of ECC participants will be transferred to EIP.

NOTE 9: RELATED PARTY TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by Fidelity Investments. Fidelity Management Trust Company is the trustee for ECC participants; therefore, these transactions constitute related party transactions. Fees paid by the Plan to Fidelity Investments for management services amounted to \$63,000 and \$43,000 for the fiscal years ended December 30, 1996 and 1995, respectively.

NOTE 10: COMMITMENTS

A portion of administrative expenses consist of fees for recordkeeping, trust, and investment management services provided to the Plan by various parties. The contracts under which these services are provided are long-term in nature, but can be cancelled by either party with advance notice. Such contracts contain both fixed- and activity-based variable fee structures.

NOTE 11: SUBSEQUENT EVENTS

On December 31, 1996, Danka Business Systems PLC (Danka) and Kodak entered into an agreement for Danka to acquire the sales, marketing, and equipment service operations of Kodak's Office Imaging business, as well as Kodak's facilities management business known as Kodak Imaging Services. Upon receiving a determination letter from the IRS with respect to the SIP Plan and successor plan sponsored by Danka, the account balances of the Office Imaging and Kodak Imaging Services employees will be transferred from SIP to such successor plan.

Effective January 27, 1997 SIP accounts will be valued on a daily basis rather than monthly; participants can request transfers (either a dollar amount or a percentage of a fund balance) or reallocations (percentages) of investments any day; and, the number of fund options available at Boston Safe will be expanded from 6 to 36.

* * * * *

Schedule I

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
BOSTON SAFE FUNDS			
KODAK STOCK FUND			
Eastman Kodak Company Common Stock =====	6,976 =====	\$323,748	\$574,683
Common/Collective Trust			
TBC Inc. Daily Liquidity Fund	\$1,584	\$ 1,584 =====	\$ 1,584 =====
SMALLER STOCK FUND			
Mutual Funds			
Babson Enterprises Fd Inc.	699	\$ 10,834	\$ 11,287
CMC Small Cap	256	14,421	13,572
Mutual Qualified Income Fund	653	17,895	21,195
		-----	-----
Total		\$ 43,150 =====	\$ 46,054 =====
Common Stocks			
ABM Inds. Inc.	19	\$ 325	\$ 338
ABR Information Svcs. Inc. Com.	4	168	165
ACC Corp.	18	532	456
ACX Technologies Inc. Com.	33	597	658
ADE Corp. Mass.	25	374	425
AM Intl. Inc. New	14	83	63
Aames Financial Corp.	11	455	395
Acceptance Ins. Cos. Inc.	12	237	229
Actel Corp. Com.	35	708	847
Advanced Marketing Svcs. Inc.	3	31	31
Advanced Technology Labs Inc.	14	400	438
Advanced Health Corp.	30	445	397
Advent Software Inc.	2	64	60
Aeroflex Inc.	4	18	19
Agouron Pharmaceuticals Inc.	7	408	507
Alabama Natl. Bancorporation Del.	7	128	126
Alberto Culver Co. CL B Conv.	18	852	883
Alco Std. Corp.	45	1,767	2,275
Alexander & Baldwin Inc.	64	1,669	1,616
Aliant Communications Inc.	7	121	124
Alliance Gaming Corp.	97	344	384

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Allied Cap. Coml. Corp.	4	96	98
Alltrista Corp. Com.	20	484	500
Alpha Inds. Inc.	47	360	356
Altron Inc. Com.	33	520	689
Alumax Inc. Com.	4	118	142
Ambac Inc. Com.	14	888	894
Amcast Indl. Corp.	12	242	294
Amerco Inc. Com.	13	580	465
Amdahl Corp. Com.	10	126	130
American Homepatient Inc.	20	480	525
American Natl. Ins. Co.	9	634	634
American Oilfield Divers Inc.	10	119	120
American Std. Cos. Inc. Del.	64	2,361	2,385
American Stores Co. New	43	911	1,749
American Woodmark Corp.	10	108	140
Americredit Corp. Com.	46	904	904
Amerisource Health Corp. CL A	19	760	864
Ameron International Corp.	5	248	276
Ames Dept. Stores Inc. Com. New	25	119	110
Amresco Inc. Com.	32	696	857
Ampco Pittsburgh Corp.	11	152	134
Amre Corp. Com.	120	582	225
Analog Devices Inc.	30	892	1,014
Analogic Corp. Com.	23	487	734
Analysis & Technology Inc.	5	70	69
Angelica Corp. Com.	32	626	610
Applied Signal Technology Inc. Com.	5	21	20
Aquila Gas Pipeline Corp. Com.	9	125	139
Arkansas Best Corp. Del.	67	430	293
Armstrong World Inds. Inc. Com.	26	1,894	1,813
Arrow Intl. Inc.	14	373	384
Aspen Technology Inc. Com.	9	678	650
Atrion Corp.	6	96	91
Autodesk Inc. Com.	19	658	539
Avalon PPTYS Inc. Com.	3	76	87
Avnet Inc. Com.	39	2,144	2,270
Aydin Corp.	21	262	199
BISYS Group Inc.	43	1,613	1,636

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
BJ Svcs. Co. Com.	15	731	792
BNH Bancshares Inc. New Com.	12	120	140
Badger Meter Inc.	2	58	58
Baker Michael Corp.	15	91	95
Baker J. Inc. Com.	63	465	336
Baldwin Technology Inc. CL A	83	353	198
Ball Corp. Com.	45	1,114	1,170
Bancfirst Corp.	1	26	26
Bancorpsouth Inc.	7	191	187
Banctec Inc. Com.	50	969	1,052
Bank UTD Corp.	38	944	998
Barefoot Inc.	140	1,449	2,205
Barnes & Noble Inc. Com.	79	2,169	2,076
Barnes Group Inc. Com.	4	251	251
Bausch & Lomb Inc. Com.	10	335	356
Beazer Homes USA Inc.	8	122	149
Beckman Instrs. Inc. New	5	144	166
Belden Inc. Com.	8	258	270
Bell Inds. Inc.	9	158	185
Bemis Inc. Com.	22	618	807
Bergen Brunswick Corp. CL A	8	203	231
Berlitz Intl. Inc. New	6	109	116
Beverly Enterprises Inc. Com.	85	1,049	1,080
Billing Info. Concepts Corp.	27	812	785
Bindley Westn. Inds. Inc. Com.	34	513	649
Bio Rad Labs Inc. CL A	11	334	333
Birmingham Stl. Corp. Com.	2	41	43
Black Box Corp. Del. Com.	29	1,164	1,187
Block Drug Inc. CL A	10	430	450
Bob Evans Farms Inc.	5	62	67
Bon Ton Stores Inc. Com.	18	103	108
Boole Babbage Inc.	19	361	449
Borg Warner Automotive Inc. Com.	12	471	468
Boston Acoustics Inc.	3	49	45
Boston Technology Inc. New Com.	21	400	565
Bowne & Co. Inc. Com.	18	417	448
Bre-X Minerals LTD	6	104	96
Brinker Intl. Inc. Com.	25	464	409
Bro-X Minerals LTD	1	2	1

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Brunswick Corp. Com.	84	2,111	2,030
Buffton Corp. Com.	1	0	0
Burlington Coat Factory Whse. Corp. Com.	73	881	944
Burlington Inds. Inc. New Com.	47	514	517
Bush Boake Allen Inc.	20	447	525
Bush Inds. Inc. Com.	36	624	681
Butler Mfg. Co. Del.	6	236	235
CB Bancshares Inc.	4	127	125
CBT Group PLC ADR	13	708	712
CDI Corp. Com.	11	319	317
CKE Restaurants Inc. Com.	18	518	619
CMAC Invt. Corp. Com.	21	793	767
CMC Inds. Inc.	9	98	85
CMI Corp. Okla. CL A	75	366	339
CML Group Inc.	88	596	296
CTS Corp.	1	52	55
CUC Intl. Inc. Com.	34	706	820
CUNO Inc. Com.	23	315	338
CVS Corp.	17	636	710
Caci Intl. Inc. CL A	11	221	226
California Microwave Inc. Com.	51	757	751
California Wtr. Svc. Co.	8	292	340
Calmat Co. Com.	20	361	370
Camco Intl. Inc. Com.	53	1,845	2,404
Cameron Ashley Bldg. Prods. Inc.	2	30	27
Canandaigua Wine Inc. CL A	18	495	515
Cape Cod BK & TR Co. Hyannis MA	5	108	102
Capital One Finl. Corp.	24	828	852
Capitol Bancorp LTD	7	106	105
Capstone Pharmacy Svcs. Inc. Com.	43	458	479
Capstar Hotel Co.	51	977	982
Carematrix Corp.	14	195	192
Caretenders Healthcorp Com.	7	44	44
Caribiner Intl. Inc.	33	1,450	1,612
Carlisle Cos. Inc. Com.	12	670	737
Carmike Cinemas Inc. CL A	11	282	272
Carson Inc. CL A	12	181	165
Carson Pirie Scott & Co. Ill Com.	8	225	205

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Catellus Dev. Corp. Com.	66	529	742
Catherines Stores Corp. Com.	61	400	350
Cavco Inds. Inc.	5	107	137
Centocor Inc. Com.	17	486	608
Central European Media Enterprises LTD Com.	30	839	907
Central Newspapers Inc. CL A	4	149	174
Central Tractor Farm & Ctry. Inc.	12	166	167
Century Alum Co.	21	330	352
Century Tel. Enterprises Inc.	100	3,094	3,116
Champion Enterprises Inc. Com.	68	1,363	1,362
Channell Coml. Corp.	11	118	121
Charles J. W. Finl. Svcs. Inc.	3	27	33
Chart House Enterprises Inc. Com.	44	254	222
Chattem Inc. Com.	10	90	88
Checkpoint Svcs. Inc. Com.	62	1,477	1,473
Chemed Corp.	5	204	195
Cherry Corp. CL A	40	416	670
Chock Full O Nuts Corp.	91	526	443
Chris Craft Inds. Inc. Com.	14	561	547
Cleveland Cliffs Inc.	9	418	418
Coachmen Inds. Inc.	16	400	458
Cognitronics Corp.	8	33	28
Cole Nate Corp. New CL A	13	299	323
Comdisco Inc. Del. Com.	18	524	579
Commerce Bancshares Inc.	18	820	868
Commercial Assets Inc.	17	105	109
Commercial BK NY	2	27	26
Commercial Fed. Corp.	21	1,006	980
Commercial Intertech Corp. Com.	51	544	701
Commercial Metals Co.	4	131	132
Commonwealth Energy Sys. SH Ben. Int.	16	402	389
Community BK Sys. Inc. Com.	3	128	123
Community First Bankshares Inc. Com.	10	267	277
Compass Bancshares Inc.	6	197	214
Compression Labs Inc.	50	348	184
Computer Data Sys. Inc.	2	51	52

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Computer Task Group Inc. Com.	8	324	330
Computervision Corp. New	49	404	447
Comstock Res. Inc. New	20	252	258
Converse Technology Inc. Com.	23	758	850
Concurrent Computer Corp. New New	148	246	264
Cone MLS Corp. N C	138	1,130	1,088
Congoleum Corp. CL A	56	627	781
Conseco Inc. Com.	18	930	1,163
Contifinancial Corp.	16	640	581
Convest Energy Corp. Tex.	17	104	94
Corrections Corp. Amer. Com.	17	423	510
Cort Business Svcs. Corp.	14	307	285
Credit Accep. Corp. Mich.	44	1,039	1,050
Crown Books Corp.	20	282	209
Cruise Amer. Inc.	5	27	26
Cubic Corp. Com.	7	149	166
Cullen Frost Bankers Inc. Com.	14	429	460
Culligan Water Technologies	1	23	23
Cummins Engine Inc. Com.	3	151	158
Curative Health Svcs. Inc. Com.	24	555	629
DQE Inc. Com.	7	171	194
DST Sys. Inc. Del.	17	554	545
Dallas Semiconductor Corp.	19	406	423
Daniel Inds. Inc. Com.	54	710	745
Danka Business Sys. PLC Sponsor ADR	103	3,514	3,692
Darling Intl. Inc.	6	181	165
Data Gen. Corp. Com.	47	514	711
Dataram Corp. Com.	2	17	18
Davel Communications Group Inc.	3	47	45
Dean Foods Co.	33	932	1,090
Decorator Inds. Inc. Com.	3	33	37
Del Labs Inc. Com.	1	27	27
Delta Woodside Inds. Inc. New	122	817	686
Designer Hldgs. LTD	15	242	231
Destec Energy Inc.	17	259	269
Detroit Diesel Corp.	8	180	178
Dewolfe Cos. Inc.	7	39	38
Dexter Corp. Com.	24	629	768

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Dialogic Corp.	11	339	352
Digital Sys. Intl. Inc.	9	136	141
Dixie Yarns Inc.	89	618	699
Donnelly Corp.	2	42	41
Doubletree Corp. Com.	12	501	570
Downey Finl. Corp. Com.	38	574	736
Dress Barn Inc. Com.	35	378	530
Duff & Phelps CR Rating Co.	6	147	150
Dura Pharmaceuticals Inc. Com.	7	234	316
Durakon Inds. Inc.	86	1,088	1,094
Dynamics Resh. Corp. Com.	10	96	91
ELXSI Corp. New	10	58	53
ESCO Electrs. Corp. Com. TR Rcpt.	12	120	119
ETEC Sys. Inc.	8	283	304
Eagle Food Ctrs. Inc.	1	3	3
Eastern Enterprises	3	111	121
Eaton Vance Corp. Non Vtg.	9	265	425
Eckerd Corp. Del. Com.	2	38	72
Edwards A. G. Inc. Com.	64	1,915	2,175
El Chico Restaurants Inc.	8	64	63
Elcor Corp. Com.	50	1,027	1,075
Electro Rent Corp.	9	211	221
Elsag Bailey Process Auto NV	42	788	735
Encore Wire Corp.	7	112	122
Endosonics Corp. Com.	25	283	369
Energy Ventures Inc. Com.	12	608	622
Enhance Finl. Svcs. Group Inc.	22	607	794
Enron Corp. Com.	8	307	343
Envoy Corp. New Com.	11	387	404
Equitable Iowa Cos. New	12	507	564
Equitrac Corp.	1	11	12
Escalade Inc.	2	17	17
Esterline Technologies Corp.	11	262	296
Evans & Sutherland Computer	21	359	507
Everest Reins. Hldgs. Inc. Com.	20	574	561
Exabyte Corp. Com.	46	623	612
Exar Corp. Com.	25	348	389
F N B Corp. PA Com.	11	255	253
F Y I Inc.	6	122	125

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Failure Group Inc.	20	99	115
Family Golf Centers Inc.	8	259	249
Fansteel Inc. Del.	45	307	281
Farah Inc.	14	90	105
Farr Co.	1	17	17
Federal Express Corp. Com.	60	1,923	2,677
Federal Mogul Corp. Com.	72	1,513	1,513
Federal Screw WKS Com.	2	65	70
Ferro Corp.	21	576	598
Fibreboard Corp. New	10	347	335
Figgie Intl. Hldgs. Inc. CL A	40	489	475
Filenet Corp.	8	252	248
Financial Sec. Assurn. Hldgs. LTD Com.	9	271	289
Finova Group Inc. Com.	40	2,534	2,484
First Amern. Finl. Corp. Calif.	11	378	446
First Citizens Bancshares Inc. N C CL A	9	655	642
First Empire St. Corp.	3	797	835
First Miss Corp. Com.	5	147	149
First Rep. Bancorp Inc.	9	154	145
1st Source Corp.	3	70	69
First USA Paymentech Inc.	13	426	427
First USA Inc. Com.	63	1,793	2,255
Fiserv Inc. Com.	111	3,526	4,027
Fleetwood Enterprises Inc. Com.	28	995	788
Flightsafety Intl. Inc.	5	247	249
Florida Rock Inds. Inc.	14	427	462
Fluke Corp.	3	126	128
Fluor Daniel/GTI Inc.	33	349	257
Footstar Inc. Com.	1	13	16
Forcenergy Inc.	15	405	542
Forest Labs Inc. CL A Com.	35	1,352	1,130
Foster L. B. Co. CL A	50	191	185
Franklin Select Rlty. TR Com. SER A	10	50	55
Frequency Electrs. Inc.	9	92	110
Frontier Corp. Com.	10	263	220
Frontier Ins. Group Inc. New	3	73	115

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Fuller H. B. Co. Com.	20	775	928
Furon Co.	40	781	853
G & K Svcs. Inc.	10	336	365
GSE Systems Inc.	6	47	56
Galob Toys Inc. Com.	33	955	492
Garden Fresh Restaurant Corp. CA Com.	5	48	49
Gaylord Container Corp. CL A	55	403	344
General Binding Corp. Com.	16	420	470
General Datacomm Inds. Inc. Com.	50	537	544
General Growth PPTYs Inc.	26	717	835
Genesco Inc. Com.	83	572	768
Genesis Health Ventures Inc. Com.	10	272	307
Genlyte Group Inc. Com.	1	8	12
Genovese Drug Stores Inc. CL A	14	197	211
Gerber Scientific Inc.	31	423	450
Getchell Gold Corp.	2	102	86
Giant Food Inc. CL A	6	191	221
Gibson Greetings Inc.	33	468	670
Giga Tronics Inc.	6	47	46
Glatfelter P. H. Co.	20	372	360
Glendale Fed. BK Fed. Svgs. BK Calif. New Com.	30	624	690
Global Directmail Corp.	9	401	383
Global Marine Inc. New	14	274	286
Globalstar Telecommunications LTD	8	576	492
Golden Books Family Entmt. Inc. Com.	61	669	681
Good Guys Inc.	55	449	386
Good Mark Foods Inc.	50	856	887
Goodrich B. F. Co.	3	90	106
Gradco Sys. Inc.	2	7	7
Graham Corp.	4	36	33
Granite St. Bankshares Inc.	4	89	89
Graphic Inds. Inc. Com.	4	37	38
Great Lakes Chem. Corp. Com.	1	34	23
Green A. P. Inds. Inc. Com.	11	114	112
Greenbrier Cos. Inc. Com.	10	95	102
Greenfield Inds. Inc. Del.	37	1,028	1,110

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Greenpoint Finl. Corp. Com.	4	113	203
Grey Advertising Inc.	1	264	279
Griffon Corp. Com.	104	982	1,252
Gtech Hldgs. Corp. Com.	59	1,768	1,876
Guarantee Life Cos. Inc. Com.	12	232	220
Gucci Grp. NV SHS NY Registry	4	294	257
Gundle/SLT Environmental Inc.	88	581	558
HFS Inc.	42	1,597	2,393
HSN Inc. Com.	37	842	897
HUBCO Inc.	2	38	38
Hadco Corp.	10	337	470
Halliburton Co. Com.	7	303	405
Hampshire Group LTD	7	89	91
Hampton Inds. Inc.	10	51	56
Handleman Co. Del.	3	27	26
Handy & Harman Com.	15	248	260
Harborside Healthcare Corp. Com.	17	156	198
Harcourt Gen. Inc.	37	1,611	1,753
Harland John H. Co. Com.	27	841	871
Harley Davidson Inc. Com.	34	1,170	1,530
Harper Group Inc. Com.	25	449	584
Harris Corp. Del. Com.	4	230	282
Harsco Corp.	4	235	288
Harte Hanks Communications Inc. New Com.	20	525	564
Hartmarx Corp.	110	537	605
Harvey Entertainment	1	2	2
Haverty Furniture Cos. Inc.	5	63	59
Health Care & Retirement Corp. Del.	27	727	740
Health Images Inc. Com.	3	37	46
Healthsource Inc. Com.	395	4,381	5,184
Heartland Express Inc. Com.	10	214	227
Heilig Meyers Co.	103	1,621	1,601
Heist C. H. Corp.	3	23	22
Helmerich & Payne Inc. Com.	21	1,162	1,137
Hexcel Corp. New	32	251	513
Hibernia Corp.	30	372	405
Highland Ins. Group Inc. Com.	7	143	145

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Highwoods PPTYS Inc. Com.	27	828	884
Holly Corp.	7	188	192
Hollywood Park Inc.	46	441	703
Home Health Corp. Amer. Inc. Com.	25	266	291
Home St. Hldgs. Inc. Com.	142	1,814	1,064
Hooper Holmes Inc. Com.	29	245	520
Host Marriot Svcs. Corp.	51	354	468
Host Marriott Corp. Com.	12	132	189
Houghton Mifflin Co. Com.	13	670	747
Houston Expl. Co.	44	764	764
Howell Corp.	3	42	45
Hub Group Inc. CL A	20	480	507
Huffy Corp. Com.	50	690	714
Hunt J. B. Trans. Svcs. Inc.	1	21	17
IBP Inc. Com.	6	160	145
ICG Communications Inc. Com.	111	2,323	1,911
IDEC Pharmaceuticals Corp. Com.	24	560	567
IPC Information Sys. Inc.	7	109	102
IQ Software Corp.	5	120	116
I STAT Corp. Com.	22	546	535
Illinova Corp. Com.	65	1,786	1,809
Imo Inds. Inc.	84	528	251
Imperial Credit Inds.	56	1,050	1,129
Inacom Corp.	11	375	445
Indus. Group Inc.	36	740	891
Infinity Broadcasting Corp. CL A	5	146	178
Information Res. Inc.	21	260	298
Insituform East Inc.	10	30	27
Insituform Technologies Inc. CL A	58	480	421
Instron Corp.	1	12	12
Insurance Auto Auctions Inc.	11	111	102
Inter Regl. Finl. Group Inc.	12	279	412
Intergraph Corp.	45	455	478
Interleaf Inc.	51	157	96
International Specialty Prods. Inc.	22	263	267
Intertan Inc.	85	543	391
Intuit Com.	55	2,242	1,734
JLG Inds. Inc. Com.	83	1,404	1,286

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
James Riv. Corp VA Com.	1	9	10
Jefferies Group Inc.	11	385	433
John Alden Finl. Corp. Com.	29	569	542
John Nuveen Co. CL A	8	177	197
Juno LTG Inc.	40	630	620
Justin Inds. Inc.	40	431	460
K Swiss Inc. CL A	19	287	186
K Tron Intl. Inc.	4	42	41
K2 Inc. Com.	23	594	613
Kaman Corp. CL A	118	1,345	1,533
Kansas City Life Ins. Co.	1	64	71
Kansas City Southn. Inds. Inc. Com.	94	3,929	4,207
Katy Inds. Inc.	10	127	145
Keane Inc.	6	148	175
Kellwood Co.	35	581	702
Kelly Svcs. Inc. CL A	35	955	942
Kerr McGee Corp.	1	23	29
Keystone Heritage Group Inc.	4	92	92
Kimball Intl. Inc. CL B	16	653	652
King World Prodtns. Inc. Com.	22	801	807
Kitty Hawk Inc.	24	300	249
Knight Ridder Inc.	117	3,898	4,636
LCI Intl. Inc. Com.	241	5,925	5,009
LTV Corp. New Com.	36	384	419
La Quinta Inns Inc.	71	1,353	1,343
Lafarge Corp.	2	37	39
Lakeview Finl. Corp.	4	101	108
Lamson & Sessions Co.	44	318	324
Lancaster Colony Corp. Com.	34	1,473	1,529
Lear Corp. Com.	10	356	336
Lee Enterprises Inc. Com.	9	199	203
Lennar Corp. Com.	78	1,901	2,102
Leslie Bldg. Prods. Inc.	21	25	65
Lexington Corp. PPTYS Inc.	1	18	20
Lexmark Intl. Group Inc. CL A	119	2,739	3,109
Libbey Inc. Com.	29	764	760
Liberty Finl. Cos. Inc. Com.	6	190	246
Liberty Homes CL A	6	83	78

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Liberty Technologies Inc.	11	34	34
Life RE Corp. Com.	11	398	417
Life Technologies Inc. Com. New	12	282	310
Lindberg Corp.	1	1	1
Liposome Inc. Com.	30	542	598
Little Switz Inc.	37	254	169
Litton Inds. Inc. Com.	3	106	128
Liuski Intl. Inc.	11	27	19
Loehmann's Inc. Com. New	16	470	364
Logicon Inc. Com.	11	424	395
Longs Drug Stores Corp. Com.	13	599	611
Louis Dreyfus Nat. Gas Corp. Com.	4	64	63
Louisiana Pac. Corp. Com.	47	1,097	1,022
Lowrance Electrs. Inc.	7	52	70
Lubys Cafeterias Inc. Com.	20	451	424
Lufkin Inds. Inc. Com.	28	547	703
Lunar Corp.	18	581	644
MFS Communication Co. Inc. Com.	5	224	278
MFRI Inc. Com.	9	71	72
MGM Grand Inc.	13	482	453
ML Bancorp Inc. Com.	18	261	254
MMI Cos. Inc. Com.	10	304	307
MTL Inc.	6	122	115
MTS Sys. Corp.	11	232	229
MYR Group Inc.	1	11	13
Mac Frugals Bargains Close Outs Inc. Com.	21	286	543
Macdermid Inc.	7	244	197
Macneal Schwendler Corp.	71	692	541
Magnetek Inc. Com.	127	1,502	1,656
Mahaska Invt. Co.	4	82	80
Marcam Corp.	52	633	651
Mark VII Inc. Com.	6	169	162
Marlton Technologies Inc.	10	40	37
Marquette Med. Sys. Inc.	14	228	305
Massbank Corp. Reading Mass. Com.	2	74	76
Maxwell Shoe Inc. CL A	9	60	60
Maxwell Technologies Inc.	29	203	632
Max & Ermas Restaurants Inc.	9	62	59

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Maxicare Health Plans Inc. New	20	415	455
McClain Inds. Inc.	1	5	5
McClatchy Newspapers Inc. CL A	35	934	1,215
McLeod Inc.	27	777	694
Measurex Corp. Com.	19	443	456
Media Gen. Inc. CL A	18	557	550
Medimmune Inc.	26	392	443
Medquist Inc. Com.	1	16	17
Medpartners Inc. New Com.	100	2,122	2,030
Mentor Corp. Minn. Com.	29	814	839
Mercantile Bankshares Corp.	8	255	248
Mercantile Stores Inc. Com.	9	468	455
Meredith Corp. Com.	8	251	406
Methode Electrs. Inc. CL A	38	746	722
Meyer Fred Inc. Del. Com.	24	793	868
Micros Sys. Inc. Com.	22	654	682
Microage Inc. Com.	15	356	306
Microchip Technology Inc. Com.	7	344	347
Midcom Communications	40	459	356
Midconn BK Kensington Conn.	2	48	47
Midwest Express Hldgs. Inc.	7	213	234
Midway Games Inc.	11	231	211
Mine Safety Appliances Co.	1	14	15
Minerals Technologies Inc. Com.	75	2,503	3,066
Mitchell Energy & Dev. Corp. CL B	37	754	839
Molex Inc. CL A	1	2	2
Money Store Inc. Com.	12	347	327
Montana Pwr. Co. Com.	5	108	105
Moog Inc. CL A	8	178	177
Moore Med. Corp.	18	209	180
Morgan Keegan Inc.	18	302	304
Morrison Health Care Inc. Com.	46	583	670
Morrison Fresh Cooking Inc. Com.	52	344	242
Mortons Restaurant Group Inc.	8	114	126
Mosinee Paper Corp.	10	320	375
Movado Group Inc. Com.	7	178	185
Mueller Paul Co.	1	12	11
Mueller Inds. Inc. Com.	16	627	599
Multicare Cos. Inc.	19	352	378

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
NBT Bancorp Inc.	10	180	171
NCI Bldg. Sys. Inc. Com.	20	595	696
Nabisco Hldgs. Corp. CL A	32	977	1,244
Nashua Corp.	24	447	296
National Bancorp Alaska Inc.	4	315	310
National Beverage Corp. Com.	23	178	202
National City Bancorporation	8	171	168
National Computer Sys. Inc. Com.	46	989	1,155
National Data Corp. Com.	55	2,188	2,386
National Home Health Care Corp.	4	23	21
National Picture & Frame Co.	75	729	696
National Semiconductor Corp. Com.	9	225	219
National Svc. Inds. Inc.	26	878	980
National Westn. Life Ins. Co.	1	85	89
Neiman Marcus Group Inc. Com.	13	400	335
Nelson Thomas Inc.	41	475	600
Network Appliance Inc. Com.	5	185	246
Network Equip. Technologies	20	301	315
Network Gen. Corp. Com.	51	1,269	1,479
New Brunswick Scientific Inc.	7	51	46
New England Elec. Sys. Com.	25	865	885
New Milford BK & TR Co. Com.	5	66	65
Newell Co. Com.	26	671	845
Newmill Bancorp Inc.	8	70	70
Nice Systems LTD Sponsored ADR	16	293	283
Noble Drilling Corp. Com.	75	1,380	1,518
Nordson Corp.	6	350	391
Norstan Inc.	11	183	190
Nortek Inc.	11	171	223
North Amern. Vaccine Inc. Com.	15	353	355
North Face Inc.	19	443	372
Northwest Pipe Co. Com.	28	431	448
Novacare Inc.	118	998	1,298
Nuevo Energy Co.	45	1,949	2,351
O Charleys Inc.	6	65	74
OEA Inc.	35	1,407	1,602
OHM Corp.	64	566	531
Oakwood Homes Corp. N C Com.	21	460	478
Ocwen Finl. Corp.	13	338	348

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Office Depot Inc. Com.	5	109	86
Oilgear Co. Com.	3	44	42
Old Rep. Intl. Corp. Com.	126	3,359	3,323
Omnicare Inc.	21	634	660
Onbancorp Inc.	7	254	245
Optical Coating Lab Inc.	8	86	83
Orion Cap. Corp.	45	2,177	2,733
Ornda Healthcorp Com.	37	1,081	1,076
Orthodontic Ctrs. Amer. Inc. Com.	41	598	618
Oryx Energy Co. Com.	9	183	226
Oshkosh B Gosh Inc. CL A	2	25	25
Ostex Intl. Inc. Com.	1	2	2
Outboard Marine Corp. Com.	62	1,101	975
Owens & Minor Inc. New	42	428	433
Owosso Corp.	66	504	414
PCA Intl. Inc.	29	464	457
PMI Group Inc.	29	1,402	1,626
PMT Svcs. Inc. Com.	39	790	668
PXRE Corp. Com.	7	170	175
Pacific Enterprises Com.	6	151	192
Pacificare Health Sys. Inc. CL B	15	1,156	1,317
Paine Webber Group Inc.	88	1,531	2,530
Parker Drilling Co. Com.	32	190	316
Patrick Inds. Inc.	8	120	120
Peoples Heritage Finl. Group Inc. Com.	4	73	114
Perini Corp.	19	188	150
Perkin Elmer Corp. Com.	36	1,989	2,127
Perseptive Biosystems Inc.	1	0	0
Perseptive Biosystems Inc. WT To Purchase CL G Exp. 9/11/2003	1	0	0
Personnel Group Amer. Inc. Com.	54	1,207	1,226
Petroleum Geo Svcs. A S Spon. ADR	122	3,570	4,769
Petroleum Helicopters Inc. Non VTG	7	118	112
Phar-Mor Inc.	58	433	332
Pharmhouse Corp.	3	29	29
Philip Environmental Inc. Com.	18	194	257
Philips Electrs. NV N Y SHS	117	4,266	4,665

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Phymatrix Corp.	14	218	215
Phycor Inc. Com.	12	373	353
Physician Computer Network Inc.	21	170	186
Physicians Resources Group Inc.	18	425	317
Physio Control Intl. Corp. Com.	66	1,314	1,494
Piccadilly Cafeterias Inc. Com.	13	119	122
Pinkertons Inc. New	19	337	480
Pinnacle West Cap. Corp. Com.	3	82	106
Pioneer Group Inc.	173	4,472	4,066
Pioneer Standard Electrs. Inc.	40	465	507
Pitt Desmoines Inc. Com.	1	16	17
Pittston Co. Burlington Group Com.	19	381	378
Planet Hollywood Intl. Inc. CL A	11	254	224
Plenum Publishing Corp.	5	158	159
Plexus Corp.	8	142	129
Ply Gem Inds. Inc.	34	436	423
Polaroid Corp. Com.	10	425	460
Policy Mgmt. Sys. Corp.	2	114	108
Pope & Talbot Inc.	16	257	258
Portec Inc.	17	192	164
Powell Inds. Inc. Com.	7	75	74
Precision Drilling Corp. CL A	3	88	94
Precision Response Corp.	9	331	315
Premark Intl. Inc. Com.	10	220	223
Premiere Technologies Inc.	3	74	84
Primesource Corp.	29	291	216
Primus Telecommunications Group Inc. Com.	26	288	332
Proffits Inc. Com.	10	393	373
Progressive Corp. Ohio Com.	15	768	1,048
Providence Energy Corp.	2	36	37
Provident Cos. Inc. Com.	41	1,841	2,018
Public Svc. Co. Colo. Com.	2	68	74
Public Svc. Co. N. Mex. Com.	6	112	125
Pulitzer Pubg. Co. Com.	6	300	291
QMS Inc.	43	232	226
Quaker Chem. Corp. Com.	42	565	674
Quaker Oats Co. Com.	56	1,782	2,163

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Quanex Corp.	1	21	22
Quantum Corp. Com.	44	1,046	1,251
Questar Corp.	8	248	314
Quick & Reilly Group Inc. Com.	3	87	99
Quipp Inc.	5	50	46
Quixote Corp.	12	117	116
Quorum Health Group Inc. Com.	53	1,478	1,532
RPC Inc.	6	92	91
Ralston Purina Co.-Ralston Purina Group	23	870	1,702
Raptor Sys. Inc. Com.	16	362	306
Rational Software Corp. New Com.	33	1,297	1,303
Raymond Corp.	35	620	599
Raymond James Finl. Inc. Com.	15	416	459
Rayonier Inc. Com.	110	4,225	4,221
Raytel Med. Corp. Com.	30	289	304
Read Rite Corp. Com.	1	7	7
Reading & Bates Corp. New Com.	51	1,508	1,364
Reality Income Corp.	28	680	676
Red Roof Inns Inc.	13	203	197
Regal Cinemas Inc.	17	544	496
Regency Rlty. Corp.	12	304	314
Registry Inc.	14	641	634
Renaissance Hotel Group	19	230	313
Renaissance Solutions Inc. Com.	24	828	1,044
Renal Care Group Inc.	11	354	349
Renal Treatment Ctrs. Inc. Com.	35	980	888
Renters Choice Inc.	59	1,091	869
Republic Group Inc. Com.	12	208	183
Republic Inds. Inc. Com.	7	101	206
Resource Amer. Inc. New	5	69	84
Revco D S Inc. New	45	1,432	1,596
Rex Stores Corp.	19	157	157
Rexhall Inds. Inc.	1	11	11
Reynolds & Reynolds Co. CL A	54	1,198	1,394
Richardson Electrs. LTD	35	201	284
Riser Foods Inc. CL A	10	272	308
Roadway Express Inc. Del.	16	272	307
Robert Half Intl. Inc. Com.	55	2,186	1,880

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Robinson Nugent Inc.	1	5	5
Rochester Gas & Elec. Corp. Com.	19	371	372
Rock-Tenn. Co. CL A	21	424	416
Rogers Corp.	21	490	570
Rollins Inc.	35	661	696
Romac Intl. Inc.	14	337	308
Roper Inds. Inc. New Com.	30	1,282	1,189
Rotech Med. Corp. Com.	25	407	534
Royal Bank of PA CL A	11	117	122
Ruby Tuesday Inc.	18	294	325
Ruddick Corp. Com.	20	264	278
Rykoff S E & Co.	61	903	973
SCI Sys. Inc. Com.	24	1,369	1,100
SJW Corp.	1	14	14
SPS Technologies Inc.	9	217	605
SPX Corp.	12	352	476
Saks Holdings Inc.	10	331	260
Samsonite Corp.	11	413	414
Sands Regent	11	29	32
Sanmina Corp. Com.	16	705	884
Santa Cruz Operation Inc.	71	473	500
Santa Fe Energy Res. Inc. Com.	26	238	377
Sbarro Inc. Com.	12	313	300
Scandinavia Inc.	1	1	1
Schawk Inc. CL A	45	390	365
Scherer R. P. Corp. Del.	25	1,050	1,261
Scholastic Corp.	13	749	868
Schult Homes Corp.	5	117	124
Scotsman Inds. Inc.	5	119	120
Scotts Co. CL A	40	730	790
Sea Containers LTD CL A	29	449	445
Seagram LTD Com.	10	267	403
Seacor Holdings Inc.	16	1,031	1,031
Seagull Energy Corp. Com.	16	368	356
Seaway Food Town Inc.	4	101	102
Selas Corp. Amer.	2	35	37
Selective Ins. Group Inc. Com.	3	87	99
Shelter Components Corp.	12	148	147
Sheridan Healthcare Inc.	2	12	10

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Sherwood Group Inc.	15	158	156
Shiloh Inds. Inc.	8	137	126
Shopko Stores Inc. Com.	27	349	413
Sholodge Inc.	37	496	473
Sigma Aldrich Corp.	16	919	946
Silicon Valley Bancshares	20	590	630
Siliconix Inc. New	12	263	262
Skyline Corp.	11	288	263
Skywest Inc. Com.	40	556	545
Smithfield Foods Inc.	22	730	845
Snap On Inc. Com.	5	149	169
Snyder Oil Corp.	1	23	24
Sofamor Danek Group Inc. Com.	12	317	360
Software Spectrum Inc.	10	250	299
Solelectron Corp.	5	294	266
Southdown Inc.	15	474	475
Southwest Secs. Group Inc.	11	144	160
Spacelabs Med. Inc. Com.	40	928	846
Specialty Paperboard Inc. Com.	5	85	93
Spelling Entmt. Group Inc.	68	574	491
Sphere Drake Holdings LTD SHS	53	596	479
Spiegel Inc. CL A Non-VTG	52	448	385
Springs Inds. Inc. CL A	1	59	56
Standard Fed. Bancorporation Inc. Com.	13	454	722
Standard Microsystems Corp.	56	647	503
Standard Register Co. Com.	14	394	462
Stanley Furniture Inc. New	4	57	64
Stanhome Inc. VTG	27	839	718
Stant Corp. Com.	22	250	329
Star Banc Corp.	3	156	250
Starrett L. S. Co. CL A	7	205	207
Stepan Chem. Co. Com.	8	148	167
Steris Corp. Com.	15	518	636
Sterling Bancorp Com.	6	92	94
Sterling Comm. Inc. Com.	18	569	635
Stewart Enterprises Inc. CL A	28	685	937
Stewart Information Svcs. Corp.	8	165	162
Storage Technology Corp Com.	50	2,394	2,389

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Stratus Computer Inc.	6	165	163
Strober Organization Inc.	11	63	62
Structural Dynamics Resh. Corp.	19	378	376
Suffolk Bancorp	4	150	152
Sun Healthcare Group Inc.	34	422	432
Sundstrand Corp. Com.	25	967	1,059
Sunglass Hut Intl. Inc. Com.	52	380	367
Sunrise Med. Inc. Com.	20	284	310
Swift Transn. Inc.	15	326	349
Sybron Chem. Inc.	36	591	558
Sybron Intl. Corp. Com.	35	830	1,089
Symix Sys. Inc.	8	63	64
Synbiotics Corp.	1	2	2
TIG Hldgs. Inc. Com.	56	1,461	1,918
TRC Cos. Inc.	15	67	67
Tab Prods. Co.	1	11	12
Tandem Computers Inc. Com.	102	1,384	1,387
Tandycrafts Inc.	85	624	533
Taubman Centers Inc.	25	313	322
Tecumseh Prods. Co. CL B	15	809	857
Tel. Save Hldgs. Inc. Com.	48	1,069	1,355
Teleflex Inc. Com.	16	802	851
Teletech Hldgs. Inc.	14	443	348
Telxon Corp.	34	446	406
Terra Inds. Inc.	34	506	502
Tetra Technologies Inc. Del.	31	783	774
Tetra Tech. Inc. New	33	686	634
Texas Inds. Inc. Com.	10	545	487
Texas Regl. Bancshares Inc. CL A VTG	15	513	514
Thermatrix Inc. Com.	28	262	250
Thomas Inds. Inc.	12	231	251
Thornburg Mtg. Asset Corp. Com.	18	323	372
360 Communications Co. Com.	205	4,751	4,920
Timken Co.	21	967	973
Titanium Metals Corp. Com.	18	424	592
Tokheim Corp.	35	296	289
Topps Inc.	117	601	517
Toro Co.	4	147	151

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Tower Automotive Inc.	11	330	330
Toy Biz Inc.	12	213	229
Tracor Inc. New Com.	22	480	473
Trans World Entmt. Corp.	14	115	106
Transitional Hosps. Corp. Com.	48	405	453
Transocean Offshore Inc. Com.	1	77	75
Tranzonic Cos. Class A	6	102	102
Tredegar Inds. Inc.	8	329	305
Tridex Corp.	7	90	93
Trinet Corp. Rlty. TR Inc. Com.	12	394	397
Trizec Hahn Corp. Sub VTG	115	1,589	2,501
True North Communications Inc. Com.	26	518	560
Twin Disc Inc. Com.	3	63	63
Tyco Intl. LTD Com.	16	620	849
UCAR Intl. Inc. Com.	11	418	396
UMB Finl. Corp.	14	532	562
UNC Inc.	63	453	669
URS Corp. New	4	29	32
USA Waste Svcs. Inc. Com.	51	1,470	1,593
USG Corp. New Com.	76	1,851	2,556
UST Inc. Com.	28	856	945
USX Delh. Group Com.	11	151	176
Unifi Inc.	35	961	1,138
Union Acceptance Corp. CL A	19	357	328
Union Corp.	2	49	51
Union Tex. Pete Hldgs. Inc. Com.	74	1,687	1,688
Unionbancal Corp.	3	173	170
Uniphase Corp.	7	359	355
Unison Software Inc. Com.	20	560	520
United Healthcare Corp. Com.	66	2,220	2,978
United Wtr. Res.	9	134	135
Universal Foods Corp. Com.	20	723	710
Universal Health Svcs. Inc. CL B	5	109	144
Uslife Corp. Com.	27	802	874
VLSI Technology Inc. Com.	10	127	241
VWR Scientific Products Corp.	27	301	454
Varsity Spirit Corp.	59	795	938
Viacom Inc. Class A	2	66	74

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Viatel Inc.	25	227	225
Vicorp Restaurants Inc.	41	607	513
Viewlogic Sys. Inc. Com.	30	329	331
Viking Office Prods. Inc.	15	448	386
Village Super Mkt. Inc. CL A New	2	18	16
Virco Mfg. Co.	1	4	4
Vista Bancorp Inc.	8	106	99
Visx Inc. Del.	19	509	428
Vivra Inc. Com.	10	331	270
Vmark Software Inc. Com.	60	531	424
Vons Cos. Inc. Com.	4	79	218
Vulcan Matls. Co. Com.	4	227	230
WFS Financial Inc.	7	156	134
WMX Technologies Inc. Com.	50	1,230	1,669
WSFS Finl. Corp.	3	30	31
Waban Inc. Com.	37	956	961
Wainwright BK & TR Co. Boston Mass.	3	21	19
Wallace Computer Svcs. Inc.	35	1,129	1,225
Wang Labs Inc. New Com.	74	1,527	1,467
Warnaco Group Inc. CL A	70	1,438	2,065
Warren Bancorp Inc.	3	38	39
Washington Federal Inc.	1	1	2
Watson Pharmaceuticals Inc. Com.	14	545	616
Watts Inds. Inc. CL A	18	393	425
Wausau Paper Mls. Co. Com.	25	501	463
Weatherford Enterra Inc.	42	1,304	1,271
Wendys Intl. Inc. Com.	105	2,253	2,238
Werner Enterprises Inc.	13	221	229
West Inc.	15	423	424
Westamerica Bancorporation Com.	10	513	578
Westbridge Cap. Corp.	11	88	105
Western Beef Inc. Del. Com.	2	18	18
Western Digital Corp. Del. Com.	21	1,172	1,191
Weston Roy F. Inc. New Ser. A	52	331	190
Weyco Group Inc.	1	54	52
Williams Clayton Energy Inc.	13	204	230
Wilmar Inds. Inc. Com.	10	238	253
Winnebago Inds. Inc.	65	503	472

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
SMALLER STOCK FUND (Cont'd)			
Common Stocks (Cont'd)			
Wiser Oil Co.	10	186	200
Worthington Inds. Inc. Com.	59	1,147	1,123
Wyman Gordon Co.	29	392	635
Wynns Intl. Inc.	11	318	354
Xilinx Inc. Com.	8	345	297
York Intl. Corp. New Com.	8	419	428
Zeigler Coal Hldg. Co. Com.	17	324	351
Zenith Electrs. Corp. Com.	41	452	477
Zenith Natl. Ins. Corp.	2	53	55
Zero Corp.	25	395	506
Zurn Inds. Inc.	105	2,200	2,756
		-----	-----
Total		\$452,164	\$483,481
		=====	=====
U.S. Government Securities	1,500	\$ 1,480	\$ 1,480
		=====	=====
Common/Collective Trusts			
TBC Inc. Daily Liquidity Fund	\$54,866	\$ 54,866	\$ 54,866
		=====	=====

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Maturity Dates -----	Interest Rates -----	Contract Value -----
FIXED INCOME FUND			
Group Annuity Contracts			
Aetna Life Insurance Co.	01/03/01-04/01/03	6.72%- 9.25%	\$ 732,163
Bankers Trust	12/31/02	7.58%	101,586
Continental Assurance Co.	01/02/97-03/01/01	8.86%- 9.42%	156,972
John Hancock Mutual Life Insurance Co.	09/02/97-10/03/02	8.84%-10.10%	767,023
Lehman	06/15/99	8.53%	70,500
New York Life Insurance Co.	01/16/97-10/01/07	5.83%- 8.39%	285,565
Principal Mutual Life Insurance Co.	11/23/03-11/15/07	6.85%- 7.70%	359,757
Provident National Assurance Co.	12/01/00	8.40%	80,182
The Prudential Life Insurance Co. of America	03/02/98-10/02/06	7.75%- 9.21%	477,180
Mitsubishi Bank Limited	07/02/98	9.39%	79,034

Total			\$3,109,962 =====

Description -----	Principal Amount or Shares -----	Cost -----	Fair Value -----
Common/Collective Trusts			
TBC Inc. Daily Liquidity Fund	\$22,847	\$22,847 =====	\$22,847 =====

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Principal	Amount or	Cost	Fair
Description	Shares	-----	Value
-----	-----	-----	-----
BALANCED MUTUAL FUND			
Fidelity Puritan Fund	6,629	\$108,500 =====	\$115,749 =====
Common/Collective Trust			
TBC Inc. Daily Liquidity Fund	\$ 264	\$ 264 =====	\$ 264 =====
LARGE STOCK INDEX FUND			
Common/Collective Trust			
S&P 500 Flagship Fund	1,320	\$160,667	\$160,367
TBC Inc. Daily Liquidity Fund	\$ 374	374 -----	374 -----
Total		\$161,041 =====	\$160,741 =====
INTERNATIONAL STOCK FUND			
Common/Collective Trusts			
Russell Frank Invt. Co. Int'l. Fd.	4,120	\$ 68,568	\$ 76,742
Russell Frank Invt. Co. Emerging Mkts. Fd.	428	7,602	8,566
TBC Inc. Daily Liquidity Fund	\$ 203	203 -----	203 -----
Total		\$ 76,373 =====	\$ 85,511 =====

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Description -----	Principal Amount or Shares -----	Cost ----	Fair Value -----
FIDELITY FUNDS			
KODAK STOCK FUND			
Eastman Kodak Company Common Stock	270	\$18,285 =====	\$22,224 =====
EASTMAN STOCK FUND			
Eastman Chemical Company Common Stock	828	\$51,114 =====	\$46,277 =====
Short-Term Interest Fund	\$938	\$ 938 =====	\$ 938 =====

Description -----	Maturity Dates -----	Interest Rates -----	Contract Value -----
*FIDELITY MANAGED INCOME PORTFOLIO (FIXED INCOME FUND)			
Group Annuity Contracts			
Aetna Life Insurance Co.	01/03/01-04/01/03	6.72%- 9.25%	\$ 70,279
Continental Assurance Co.	01/02/97-03/01/01	8.86%- 9.42%	17,734
Deutsche Bank	01/15/97-05/15/99	6.01%- 6.35%	19,910
John Hancock Mutual Life Insurance Co.	09/01/97-10/03/01	8.84%-10.10%	89,307
Mitsubishi Bank Limited	07/02/98	8.98%	8,922
New York Life	03/31/98	6.20%	5,399
Protective Life	03/31/97	7.05%	11,260
Provident National Assurance Co.	02/02/02	8.40%	8,421
The Prudential Life Insurance Co. of America	03/01/98	9.21%	8,724
Peoples Security Life	12/15/97-07/31/99	6.62%- 7.12%	24,197
Security Life of Denver	03/31/99	6.41%	9,114
SunAmerica Life Insurance	06/30/97	6.45%	14,269
Transamerica	06/30/97	5.35%	10,499
Total			----- \$298,035 =====

*Investment held by Related Party.

Schedule I (Cont'd)

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 SCHEDULE OF INVESTMENTS
 December 30, 1996
 (in thousands)

Principal	Amount or	Cost	Fair
Description	Shares	Cost	Value
-----	-----	----	-----
*FIDELITY MANAGED INCOME PORTFOLIO (FIXED INCOME FUND) (Cont'd)			
Short-Term Interest Fund	\$13,749	\$13,749 =====	\$13,749 =====
*FIDELITY FUND			
Fidelity Fund	611	\$13,056 =====	\$15,318 =====
*FIDELITY PURITAN FUND			
Puritan Fund	1,101	\$18,087 =====	\$19,228 =====
*FIDELITY MAGELLAN FUND			
Magellan Fund	464	\$34,351 =====	\$37,801 =====
*FIDELITY CONTRAFUND			
Contrafund	600	\$21,174 =====	\$25,479 =====
*FIDELITY INTERNATIONAL GROWTH & INCOME FUND			
International Growth & Income Fund	86	\$ 1,625 =====	\$ 1,677 =====
*FIDELITY U.S. EQUITY INDEX FUND			
U.S. Equity Index Fund	127	\$ 3,199 =====	\$ 3,470 =====

*Investment held by Related Party.

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 ALLOCATION OF NET ASSETS TO INVESTMENT FUNDS
 December 30, 1996
 (in thousands)

Schedule II (Cont'd)

	Sub-total Fidelity Investments -----	TOTAL ALL FUNDS -----
ASSETS		
Investments at Fair Value:		
Eastman Kodak Company common stock	\$ 22,224	\$ 596,907
Eastman Chemical Company common stock	46,277	46,277
Other common stocks		483,481
Mutual funds	102,973	264,776
Interest in common/collective trusts (pooled) funds		325,813
Short-term interest funds	14,687	14,687
U.S. government securities		1,480
Investments at Contract Value:		
Group annuity contracts	298,035	3,407,997
Loans to participants	8,010	74,102
Employer contributions receivable		235
Dividends/Interest receivable	463	4,053
Receivables for securities sold	49	3,737
Miscellaneous receivable	181	233
	-----	-----
Total assets	492,899	5,223,778
	-----	-----
LIABILITIES		
Pending loans to participants		0
Distributions payable to participants		14,552
Distributions payable to successor plans	492,334	562,094
Payable for securities purchased	432	3,338
Accrued expenses	133	2,854
Transfers among funds		0
	-----	-----
Total liabilities/transfers	492,899	582,838
	-----	-----
Net assets	\$ 0	\$4,640,940
	=====	=====

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 ALLOCATION OF CHANGES IN NET ASSETS TO INVESTMENT FUNDS
 For the fiscal year ended December 30, 1996
 (in thousands)

Schedule III (Cont'd)

	Sub-total Fidelity Investments -----	TOTAL ALL FUNDS -----
ADDITIONS TO NET ASSETS:		
Dividends on Eastman Kodak Company common stock	\$ 584	\$ 12,671
Dividends on Eastman Chemical Company common stock	1,201	1,201
Other dividends	11,994	20,322
Interest	24,798	275,973
Income from common/collective trusts (pooled) funds		1,526
Miscellaneous income	36	36
Net realized and unrealized gains (losses) from investments	3,760	263,017
Employer contributions		169,235
Transfers among funds	0	0
Total Additions	----- 42,373 -----	----- 743,981 -----
DEDUCTIONS FROM NET ASSETS:		
Distributions to participants	(10,419)	(201,802)
Distributions to successor plans	(31,891)	(39,469)
Loans transfers, net	0	0
Administrative expenses	(63)	(7,073)
Total Deductions	----- 42,373 -----	----- 248,344 -----
Increase in net assets	0	495,637
Net assets at beginning of year	0	4,145,303
Net assets at end of year	----- \$ 0 =====	----- \$4,640,940 =====

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 ALLOCATION OF CHANGES IN NET ASSETS TO INVESTMENT FUNDS
 For the fiscal year ended December 30, 1994
 (in thousands)

Schedule III

	Kodak Stock Fund	Smaller Stock Fund	Fixed Income Fund	Balanced Mutual Fund	Large Stock Index Fund	International Stock Fund
	-----	-----	-----	-----	-----	-----
ADDITIONS TO NET ASSETS:						
Dividends on Eastman Kodak Company common stock	\$ 11,392					
Other dividends		\$ 8,059		\$ 1,795	\$ 14	\$ 59
Interest	666	1,080	\$ 236,349	21	9	14
Income from common/collective trusts (pooled) funds	115	656		4	7	22
Net realized and unrealized gains (losses) from investments	22,691	21,966	(8,910)	(2,301)	398	(1,025)
Employer contributions	9,039	30,844	99,184	4,426	1,885	2,956
Transfers among funds	51,115	(50,820)	(126,481)	56,597	24,419	45,170
Transfers between plan trusts	(35,183)	(38,561)	(305,007)			
Total Additions	----- 59,835	----- (26,776)	----- (104,865)	----- 60,542	----- 26,732	----- 47,196
DEDUCTIONS FROM NET ASSETS:						
Distributions to participants	(14,919)	(13,172)	(115,659)	(1,018)	(227)	(456)
Distributions to successor plans	(4,920)	(10,412)	(34,877)	(1,910)	(933)	(948)
Loans transfers, net	(7,038)	(8,850)	(12,463)	(347)	(164)	(222)
Administrative expenses	(287)	(1,736)	(3,457)	(40)	(28)	(330)
Total Deductions	----- 27,164	----- 34,170	----- 166,456	----- 3,315	----- 1,352	----- 1,956
Increase (Decrease) in net assets	32,671	(60,946)	(271,321)	57,227	25,380	45,240
Net assets at beginning of year	350,335	436,218	2,985,218	0	0	0
Net assets at end of year	----- \$383,006 =====	----- \$375,272 =====	----- \$2,713,897 =====	----- \$57,227 =====	----- \$25,380 =====	----- \$45,240 =====

EASTMAN KODAK EMPLOYEES' SAVINGS AND INVESTMENT PLAN
 ALLOCATION OF CHANGES IN NET ASSETS TO INVESTMENT FUNDS
 For the fiscal year ended December 30, 1994
 (in thousands)

Schedule III (Cont'd)

	Loan Fund	Sub-total Boston Safe Funds	Kodak Stock Fund	Eastman Stock Fund	Fidelity Managed Income Portfolio	Fidelity Fund
	-----	-----	-----	-----	-----	-----
ADDITIONS TO NET ASSETS:						
Dividends on Eastman Kodak Company common stock		\$ 11,392	\$ 689			
Dividends on Eastman Chemical Company common stock				\$ 490		
Other dividends		9,927				\$ 593
Interest		238,139	64	30	\$ 23,561	9
Income from common/collective trusts (pooled) funds		804				
Net realized and unrealized gains (losses) from investments		32,819	4,531	2,872	4	(784)
Employer contributions		148,334		107	2,632	224
Transfers among funds		0	(8,744)	15,659	(46,217)	8,687
Transfers between plan trusts		(378,751)	23,736	5,993	309,161	
Total Additions	\$ 0	62,664	20,276	25,151	289,141	8,729
DEDUCTIONS FROM NET ASSETS:						
Distributions to participants	(262)	(145,713)	(242)	(43)	(7,233)	(42)
Distributions to successor plans	(722)	(54,722)	(19,629)	(24,943)	(280,202)	(8,677)
Loans transfers, net	29,084	0	(397)	(163)	(1,697)	(9)
Administrative expenses		(5,878)	(8)	(2)	(9)	(1)
Total Deductions	(28,100)	206,313	20,276	25,151	289,141	8,729
Increase (Decrease) in net assets	28,100	(143,649)	0	0	0	0
Net assets at beginning of year	0	3,771,771	0	0	0	0
Net assets at end of year	\$28,100	\$3,628,122	\$ 0	\$ 0	\$ 0	\$ 0

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 33-65035) of Eastman Kodak Company of our report dated April 11, 1997 appearing on page 3 of this Annual Report of the Eastman Kodak Employees' Savings and Investment Plan on Form 11-K for the fiscal year ended December 30, 1996.

PRICE WATERHOUSE LLP
Rochester, New York
April 28, 1997