SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no lor	nger subject to
Section 16. Form 4 or I	Form 5
obligations may continu	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response:	0.5									

1. Name and Address of Reporting Person [*] <u>LEBDA DOUGLAS R</u>			2. Issuer Name and Ticker or Trading Symbol <u>EASTMAN KODAK CO</u> [EK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
(Last) 343 STATE STF	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/12/2008	Officer (give title Other (specify below) below)
(Street) ROCHESTER (City)	NY (State)	14650 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(iiisu: 4)
Common Stock								2 ,9 73 ⁽¹⁾	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy) ⁽²⁾	\$23.28							(3)	12/10/2014	Common Stock	9,620		9,620	D	
Option (right to buy) ⁽²⁾	\$7.41							(3)	12/08/2015	Common Stock	18,180		18,180	D	
Phantom Stock Units	(4)	12/12/2008		<mark>յ</mark> (5)	v	165.32		12/09/2009	12/09/2009	Common Stock	165.32	\$0	8,931.45 ⁽⁶⁾	D	

Explanation of Responses:

1. Some of these shares are restricted.

2. Stock option granted under the 2005 Omnibus Long-Term Compensaton Plan.

3. These options vest one year after the date of grant

4. These units convert on a one-for-one basis.

5. These units were credited to the reporting person's account as dividend equivalents.

6. Dividend Equivalents adjusted to correct dividend equivalents voluntarily reported in past filings.

Remarks:

<u>/s/Laurence L. Hickey as</u> <u>attorney-in-fact for Douglas</u> <u>Lebda</u>

12/19/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.