

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): June 27, 2006

Eastman Kodak Company
(Exact name of registrant as specified in its charter)

New Jersey	1-87	16-0417150

(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

343 State Street,
Rochester, New York 14650
(Address of Principal Executive Office) (Zip Code)

Registrant's telephone number, including area code (585) 724-4000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Securities Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.05 Costs Associated with Exit or Disposal Activities

On June 27, 2006, Eastman Kodak Company committed to shut down the Synthetic Chemicals operation and associated support facilities that produce chemicals used in the manufacture of photographic products in Kirkby, England.

In conjunction with this action, the Company will incur charges totaling approximately \$37 million. Included in the restructuring related charges of approximately \$29 million are employee termination benefits of approximately \$7 million, building and plant equipment accelerated depreciation and inventory write-offs of approximately \$14 million, and other exit costs of approximately \$8 million. In addition, the Company will record approximately \$8 million in operational charges related to executing this action. The severance, other exit costs, and the operational charges require the outlay of cash, while the accelerated depreciation and inventory write-offs represent non-cash charges. The estimated restructuring related charges exclude the potential impacts from any pension plan settlement or curtailment gains or losses that may be incurred, as these amounts are not currently determinable. These actions are expected to be complete by year end 2007.

This action is a part of the Company's restructuring program that was originally announced on January 22, 2004 and subsequently expanded on July 20, 2005. The Company expects that it will continue to consolidate its worldwide operations in order to eliminate excess capacity.

A copy of the June 29, 2006 press release related to this action is attached as Exhibit (99.1).

ITEM 9.1 Financial Statements and Exhibits

(c) Exhibit

(99.1) Eastman Kodak Company press release dated June 29, 2006 regarding closure of its synthetic chemicals operations in Kirkby, England.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EASTMAN KODAK COMPANY

By: /s/ Richard G. Brown, Jr.

Richard G. Brown, Jr.
Controller

Date: June 29, 2006

EASTMAN KODAK COMPANY
INDEX TO EXHIBITS

Exhibit No.

- (99.1) Eastman Kodak Company press release dated June 29, 2006 regarding closure of its synthetic chemicals operations in Kirkby, England.

EASTMAN KODAK COMPANY

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KODAK TO CEASE SYNTHETIC CHEMICALS OPERATIONS AT KIRKBY

Action part of global consolidations and digital transformation

KIRKBY, ENGLAND, June 29 - Kodak announced today that the Synthetic Chemicals operation and associated support facilities in Kirkby that produce chemicals used in the manufacture of traditional photographic products would shut down by year-end. About 85 employees will be affected by this action.

A facility employing 10 people that produces nitrate, which is also used in the manufacture of photographic products, will remain in operation at the Kirkby site. The announcement has no impact on other Kodak sites in the UK.

This is part of Kodak's previously announced plan to complete the restructuring of its traditional photographic business by mid-2007, in line with the digital transformation of the industry. Kodak is taking actions to sharpen competitiveness and ensure that traditional photographic products remain profitable in a shrinking market, while simultaneously accelerating the growth of the digital business.

Tony Field, manager of the Kirkby facility said:

"Kodak, like every other imaging company, is responding to the realities of the transformation of the global imaging sector. These actions are necessary in light of declines in the traditional photography business. As a result, we must continue to move to competitively position our operations."

"This has been a difficult decision to make, and is no reflection on the highly-valued work performed by our employees who have always shown great skill and dedication. Instead, the reality is that demand for our traditional business is declining, as our digital products grow evermore popular.

"All employees affected will be treated with respect and those that leave the company will be entitled to severance terms, plus assistance in their career transition."

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