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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|---|---|
| 1. Name and Address of Reporting Person* <u>PEREZ ANTONIO M</u> (Last) (First) (Middle) 343 STATE STREET (Street) ROCHESTER NY 14650 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>EASTMAN KODAK CO [EK]</u> 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2007 4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, Chairman & CEO 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|---|---|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 12/31/2007 | | M | | 30,888.93 ⁽¹⁾ | A | \$21.91 | 200,932.93 ⁽³⁾ | D | |
| Common Stock | 12/31/2007 | | F | | 13,529.93 ⁽²⁾ | D | \$21.91 | 187,403 ⁽³⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------|--|----------------------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option (right to buy) | \$30.96 | | | | | | | (4) | 04/01/2013 | common stock | 500,000 | | 500,000 | D | |
| Option (right to buy) | \$24.49 | | | | | | | (5) | 11/18/2010 | common stock | 51,500 | | 51,500 | D | |
| Option (right to buy) | \$31.71 | | | | | | | (5) | 12/09/2011 | Common Stock | 90,130 | | 90,130 | D | |
| Option (right to buy) | \$26.47 | | | | | | | (5) | 05/31/2012 | Common Stock | 300,000 | | 300,000 | D | |
| Option (right to buy) ⁽⁶⁾ | \$24.75 | | | | | | | (5) | 12/06/2012 | Common Stock | 135,000 | | 135,000 | D | |
| Option (right to buy) ⁽⁶⁾ | \$25.88 | | | | | | | (5) | 12/11/2013 | Common Stock | 314,530 | | 314,530 | D | |
| Option (right to buy) ⁽⁶⁾ | \$23.28 | | | | | | | (5) | 12/10/2014 | Common Stock | 397,460 | | 397,460 | D | |
| Stock Units | (7) | 12/14/2007 | | J | V | 192.85 ⁽¹⁰⁾ | | (8) | (8) | Common Stock | 192.85 | \$0 | 17,531.33 | D | |
| Stock Units | (7) | 12/14/2007 | | J | V | 595.69 ⁽¹⁰⁾ | | (8) | (8) | Common Stock | 595.69 | \$0 | 54,149.79 ⁽⁹⁾ | D | |
| Stock Units ⁽¹¹⁾ | (7) | 12/14/2007 | | J | V | 198.0924 ⁽¹⁰⁾ | | (8) | (8) | Common Stock | 198.0924 | \$0 | 18,314.0657 | D | |
| Restricted Stock Units ⁽¹²⁾ | (7) | 07/16/2007 | | J | V | 326.96 ⁽¹⁰⁾ | | 12/31/2007 ⁽¹³⁾ | 12/31/2007 ⁽¹³⁾ | Common stock | 326.96 | \$0 | 30,544.96 | D | |
| Restricted Stock Units ⁽¹²⁾ | (7) | 12/14/2007 | | J | V | 343.97 ⁽¹⁰⁾ | | 12/31/2007 ⁽¹³⁾ | 12/31/2007 ⁽¹³⁾ | Common stock | 343.97 | \$0 | 30,888.93 | D | |
| Restricted Stock Units ⁽¹²⁾ | (7) | 12/31/2007 | | | M | | 30,888.93 | 12/31/2007 ⁽¹³⁾ | 12/31/2007 ⁽¹³⁾ | Common stock | 30,888.93 | \$0 | 0 | D | |

Explanation of Responses:

- Vesting and distribution of shares of the 2006 Executive Performance Share Program
- Payment of withholding taxes.
- Some of these shares are restricted.
- Employee stock option granted under the 1997 Stock Option Plan in a transaction exempt under Rule 16b-3. One-half of the options vest on the second anniversary of the date of grant; the balance vest on the fifth anniversary.
- These options vest one-third on each of the first three anniversaries of the date of grant.
- Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.
- These units convert on a one-to-one basis.
- This date is not applicable to these units.
- 25,000 of 50,000 RSUs lapsed. This total includes dividend equivalents reported separately which were not restricted.
- These units were credited to the reporting person's account as dividend equivalents.
- These units granted under the 2000 Omnibus Long-Term Compensation Plan; Leadership Stock Program, 2004-2005 cycle.

12. These units granted under the 2005 Omnibus Long-Term Compensation Plan; 2006 Executive Performance Share Program

13. This is the date these restricted stock units will vest.

Remarks:

Laurence L. Hickey, as attorney-in-
fact for Antonio M. Perez 01/03/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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