

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GUSTIN CARL E</u> (Last) (First) (Middle) <u>343 STATE STREET</u> (Street) <u>ROCHESTER NY 14650</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EASTMAN KODAK CO [EK]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CMO, Senior Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/31/2006</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/31/2006		M		3,087.7 ⁽¹⁾	A	\$0	9,047.7 ⁽³⁾	D	
Common Stock	12/31/2006		F		1,043.7 ⁽²⁾	D	\$25.86	8,004 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$31.3							(4)	03/12/2007	common stock	414		414	D	
Option (right to buy)	\$31.3							(4)	04/03/2007	common stock	10,000		10,000	D	
Option (right to buy)	\$31.3							(4)	03/01/2008	common stock	5,000		5,000	D	
Option (right to buy)	\$31.3							(4)	03/12/2008	common stock	279		279	D	
Option (right to buy)	\$31.3							(4)	04/01/2008	common stock	10,500		10,500	D	
Option (right to buy)	\$31.3							(4)	03/11/2009	common stock	589		589	D	
Option (right to buy)	\$31.3							(4)	03/31/2009	common stock	10,500		10,500	D	
Option (right to buy)	\$31.3							(4)	11/21/2009	common stock	2,501		2,501	D	
Option (right to buy)	\$31.3							(4)	03/29/2010	common stock	16,667		16,667	D	
Option (right to buy)	\$31.3							(4)	11/16/2004	common stock	23,000		23,000	D	
Option (right to buy)	\$36.66							(5)	11/21/2012	common stock	23,000		23,000	D	
Option (right to buy)	\$24.49							(5)	11/18/2010	common stock	11,800		11,800	D	
Option (right to buy)	\$31.71							(5)	12/09/2011	Common Stock	11,800		11,800	D	
Option (right to buy) ⁽⁶⁾	\$24.75							(5)	12/06/2012	Common Stock	13,550		13,550	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy) ⁽⁶⁾	\$25.88							(5)	12/11/2013	Common Stock	17,400		17,400	D	
Stock Units	(7)							(8)	(8)	Common Stock	96.27		10,322.19	D	
Restricted Stock Units ⁽⁹⁾	(7)							(10)	(10)	Common Stock	8,865		8,865	D	
Stock Units ⁽⁹⁾	(7)							(10)	(10)	Common Stock	116.04		3,577.24	D	
Restricted Stock Units ⁽¹¹⁾	(7)	12/31/2006		M		29.22 ⁽¹²⁾		12/31/2006 ⁽¹³⁾	12/31/2006 ⁽¹³⁾	Common Stock	29.22	\$0	3,087.7	D	
Restricted Stock Units	(7)	12/31/2006		M			3,087.7	(14)	(14)	Common Stock	3,087.7	\$0	0	D	

Explanation of Responses:

1. Vesting and distribution of shares of the Leadership Stock Program, 2004-2005 cycle.
2. Payment of withholding taxes.
3. Some of these shares are restricted.
4. These options have vested.
5. These options vest one-third on each of the first three anniversaries of the date of grant.
6. Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.
7. These units convert on a one-for-one basis.
8. This date is not applicable to share units.
9. The restricted award and dividend equivalents are being reported separately to reflect that the award is restricted and the dividend equivalents are not restricted.
10. This date is not applicable to restricted units.
11. These units granted under the 2000 Omnibus Long-Term Compensation Plan; Leadership Stock Program, 2004-2005 cycle.
12. These units were credited to the reporting person's account as dividend equivalents.
13. This is the date these restricted stock units will vest.
14. Not Applicable

Remarks:

Patrick M. Sheller, as attorney-in-fact for Carl E. Gustin 01/03/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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